

MARKETS—FINANCE—COMMERCE

COOPER STOCKS
SUFFER IN PAID

Bears Fail to Bring Out Stock
and Market Turns Dull at
Noon Time.

HILL ISSUES ARE STRONG

By BARRON SERVICE.

New York, July 5.—Although the bears conducted a little raid upon the opening, they failed to bring out any stock in today's market, which turned dull toward noon. Copper stocks suffered the most from the raid, aided in their downward flight by a story of the decline in metal prices abroad. The Hill issues were notably strong, partly aided by the confidence shown in his properties by Mr. Hill in his vaudeville act. Canadian Pacific opened at a substantial advance, and was active for a short time before the market turned dull. The advance was due to high-yield favorable weather conditions in the road's territory. Another favorable factor was that the gross earnings for the first six months to June 30 were \$15,000,000 in excess of the same period in 1911. General Electric continued strong upon the demand for the stock, in view of pending "melon cutting." Steel preferred was strong upon buying, said to be for investors, and the demand for the stock was regarded as a better indication of sentiment in industrial quarters than the movements of the common. Other major issues fluctuated throughout the day.

Mr. Kekewich, of the firm of Morrison Kekewich & Co., large London metal dealers, came to this country recently for the specific purpose of discovering the whereabouts of hidden stocks of copper metal. Reports that there were large stocks of such metal undisclosed in the mountains of the common. Other major issues fluctuated throughout the day.

Preferred stockholders of the E. I. du Pont de Nemours Powder Company, "the trust," will draw for a share of the \$10,000,000 dividend to be given the common stockholders under the dissolution proceedings.

The present ease of the money market is regarded as only on the surface, with a break expected as soon as the copper moving calls for money, when exchange will decline.

The reorganization plan of the Allis-Chalmers Company has been put back by the suit of Nathan Eisenmann, of Boston. Foreclosure of the property in the suit, which was to have taken place next week, has been postponed until September 11.

Lazard Freres has engaged another \$2,000,000 for shipment to Paris. There has been shipped from this country \$2,125,000 of which \$300,000 was sent to Paris, \$2,000,000 to Canada, and the balance to Argentina.

Estimating June earnings from reports of the first two weeks, counting in the known earnings for the first eleven months of the fiscal year just closed, Missouri, Kansas and Texas, net available for preferred dividends will be scarcely more than 1 per cent.

Although there was a loss of \$400,000 net income in May as compared with May, 1911, the June earnings of the Union Pacific will be about even with those in June a year ago.

One of the noticeable features of the stock market recently has been that bear attacks failed to bring out any stock, although there are no strong bull leaders to encourage stockholders to retain their stock.

The forthcoming annual report of the Kansas City Southern will show a decrease of about 5 per cent in freight revenues and 4 per cent in passenger income for the year ended June 30.

The P. W. Woolworth Company capitalized its "goodwill" at \$50,000,000, but its real assets are far below its \$65,000,000 capitalization.

NEW YORK STOCK MARKET.

Quotations furnished by W. R. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

RAILROADS.

| Stock | Open | High | Low | Close |
|---------------------------|---------|---------|---------|---------|
| Atch. T. & P. Co. | 104 1/2 | 105 1/2 | 104 1/2 | 105 1/2 |
| Atch. T. & P. Co. pfd. | 104 1/2 | 105 1/2 | 104 1/2 | 105 1/2 |
| Atlantic Coast Line | 140 | 140 1/2 | 139 1/2 | 140 1/2 |
| Baltimore & Ohio | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Baltimore & Ohio pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Brooklyn Rapid Transit | 27 1/2 | 28 1/2 | 27 1/2 | 28 1/2 |
| Canadian Pacific | 207 1/2 | 208 1/2 | 206 1/2 | 207 1/2 |
| Chesapeake & Ohio | 12 1/2 | 13 1/2 | 12 1/2 | 13 1/2 |
| Chic. & Great West. pfd. | 34 1/2 | 35 1/2 | 34 1/2 | 35 1/2 |
| Chic. M. & St. P. Co. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Gen. Sigsbee | 10 1/2 | 11 1/2 | 10 1/2 | 11 1/2 |
| Ill. Central | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Int. Met. Co. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Int. Met. Co. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Lehigh Valley | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Louisville & Nashville | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Missouri Pacific | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| N. Y. C. & H. R. Co. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| N. Y. C. & H. R. Co. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Norfolk & Western | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| North American Co. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| North American Co. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Pennsylvania | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| P. C. C. & St. L. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Rock Island | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| S. L. & S. F. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Southern Pacific | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Southern Ry. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Third Avenue | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Union Pacific | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| West. Md. Ry. Co. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |

INDUSTRIAL.

| Stock | Open | High | Low | Close |
|------------------------------|---------|---------|---------|---------|
| Amalgamated Copper | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Am. Sugar | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Am. Can. Co. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Am. Can. Co. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Am. Cotton Oil | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Am. Ice Securities | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Am. Lumber | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Am. Smelting & Ref. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Chlorine | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Consolidated Gas | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Consolidated Gas pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Corn Products Ref. pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Hill's Securities | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| General Electric | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| General Electric pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Great Northern | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Int. Harvester | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Int. Harvester pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Missouri Copper | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| National Biscuit | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| National Biscuit pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Nevada Consolidated | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| People's Gas of Chicago | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| People's Gas of Chicago pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Ry. Steel Springs | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Ry. Steel Springs pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Tennessee Copper | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| Tennessee Copper pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 6 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 7 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 8 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 9 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 10 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 11 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 12 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 13 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 14 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 15 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 16 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 17 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 18 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 19 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 20 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 21 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 22 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 23 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 24 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 25 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 26 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 27 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 28 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 29 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 30 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 31 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 32 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 33 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 34 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 35 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 36 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 37 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 38 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 39 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 40 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 41 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 42 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 43 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 44 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 45 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 46 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 47 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 48 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 49 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 50 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 51 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 52 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 53 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 54 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 55 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 56 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 57 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 58 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 59 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 60 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 61 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 62 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 63 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 64 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 65 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 66 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 67 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 68 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 69 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 70 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 71 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 72 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 73 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 74 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 75 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 76 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 77 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 78 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 79 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 80 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 81 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 82 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 83 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 84 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 85 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 86 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 87 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 88 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 89 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 90 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 91 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 92 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 93 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 94 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 95 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 96 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 97 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 98 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 99 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |
| U. S. Steel pfd. 100 1/2 | 100 1/2 | 101 1/2 | 100 1/2 | 101 1/2 |

MISCELLANEOUS BONDS.

New York, July 5.—Closing quotations of miscellaneous bonds.

| | | | | |
|----------------------|---------|---------|---------|---------|
| S. Steel com..... | 71 1/2 | 71 1/2 | 69 1/2 | 69 1/2 |
| S. Steel pfd..... | 112 1/2 | 112 1/2 | 112 1/2 | 112 1/2 |
| St. C. & O. com..... | 63 1/2 | 63 1/2 | 62 1/2 | 62 1/2 |